FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|-------------|------|-------|

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|-------|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response | : 0.5 | | | | | | | |

| | | | | | 01 | | 1011 00(11) | or are | investinen | . 501 | inpurity Act | 0. 1040 | | | | | | | | |
|--|---------------|----------------|--------------|----------|--------------|--|-------------------------------|-----------------|--|----------|----------------------------|--|----------------|---------------------------------------|---|------------------------------|-----------|---------------------------|-------------------------|--|
| Name and Address of Reporting Person* Malden Guy | | | | | | 2. Issuer Name and Ticker or Trading Symbol MIND TECHNOLOGY, INC [MIND] | | | | | | | | 5. R (Che | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| <u>Iviaiuei</u> | <u>r Guy</u> | | | | | | | | | | | _ | | | Directo | | | 10% Ov | · I | |
| | | | | | \vdash | | | | | | | | | - 2 | Officer below) | (give title | | Other (s | pecity | |
| (Last) | (1 | First) | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | | | 20.011) | Co-CEO | hae | , , | | |
| 2002 TIMBERLOCH PLACE, SUITE 400 | | | | 100 | 08/05/2021 | | | | | | | | CO-CEO and EVF | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |
| (Street) | | | | | 4. 1 | If Am | endment, | Date o | of Original I | Filed | (Month/Da | av/Year) | | 6. In | dividual or 3 | Joint/Group | Filing | (Check Ap | olicable | |
| THE | | | | | | | , | | 3 | | | , , | | Line | | | | , (| | |
| WOODI | ANDS T | 'X | 77380 | | | | | | | | | | | | Form f | iled by One | Repo | orting Perso | n | |
| WOODI | IANDS | | | | | | | | | | | | | Form filed by More than One Reporting | | | | | | |
| | | | | | | | | | | | | | | | Persor | 1 | | | | |
| (City) | (5 | State) | (Zip) | | | | | | | | | | | | | | | | | |
| | | Tal | ole I - Non | -Deriv | ativ | e Se | curities | s Ac | quired, | Dis | posed o | of, or E | Bene | eficiall | y Owned | | | | | |
| 1. Title of | Security (Ins | str. 3) | | 2. Trans | action | | | | | | 4. Securities Acquired (A) | | | | 5. Amou | | | | 7. Nature | |
| Date (Month/D | | | | | Dav/Ye | ear) | Execution Date, if any | | Transaction Disposed Code (Instr. 5) | | I Of (D) (Instr. 3, 4 | | 3, 4 and | Securitie Beneficia | | | | of Indirect Beneficial | | |
| | | | | | - u,, | ····/ | | Month/Day/Year) | | | | | | | Owned F | ollowing | | nstr. 4) | Ownership (Instr. 4) | |
| | | | | | | | | | | Code V | | Amount (A) or (D) | | Price | Reported Transact | tion(s) | | | | |
| | | | | | | | | | Code | <u> </u> | Amount | (D) P | | FIICE | (Instr. 3 | and 4) | | | | |
| | | | Table II - I | Deriva | tive | Sec | urities | Aca | uired. D | ispo | sed of. | or Be | nef | icially | Owned | | | | | |
| | | | | | | | | | , option | | | | | | | | | | | |
| 1. Title of | 2. | 3. Transaction | 3A. Deemed | | 1. | | 5. Numl | hor | 6. Date Ex | oroic | able and | 7 Titlo | and / | Amount | 8. Price of | 9. Number | r of | 10. | 11. Nature | |
| Derivative | Conversion | Date | Execution D | Date, T | ransaction | | n of | | Expiration Date of Securities | | | ırities | | Derivative | derivative | . | Ownership | of Indirect | | |
| | | | | | Code (3) | (Instr. | str. Derivative Securities | | (Month/Day/Year) Underlying Derivative Secu | | | | | ecurity | Security (Instr. 5) | Securities Beneficially | | | Beneficial Ownership | |
| Derivative | | | | | | Acquired (Instr. 3 and 4) | | | | | | | (1115111.5) | Owned | | or Indirect (Instr. 4) | | | | |
| Security | | | | | | | (A) or Disposed | | | | | | | | | | | (I) (Instr. 4) | | |
| | | | | | | | of (D) (Instr. | | | | | | | | | Transaction(s) (Instr. 4) | on(s) | | | |
| | | | | - | — | | 3, 4 and 5) | | | | | | | | | (111511. 4) | | | | |
| | | | | | | | | Ш | | | | | l a | mount | | | | | | |
| | | | | | | | | Ш | Data | ۱. | | | | lumber | | | | | | |
| | | | | | Code | v | (A) | (D) | Date Exercisabl | | xpiration Date | Title | 9 | hares | | | | | | |
| Option to | | | | | | | | | | | | MINI | \int | | | | | | | |
| Purchase Common | \$1.97 | 08/05/2021 | | | A | | 50,000 | Ш | (1) | 0 | 8/05/2031 | | on 5 | 50,000 | \$1.97 | 50,000 |) | D | | |

Explanation of Responses:

1. 1. Options vest 1/3 on August 5, 2022, 1/3 on August 5, 2023 and 1/3 on August 5, 2024.

Remarks:

Stock

/s/ Robert P. Capps, Attorneyin-Fact for Guy Malden

08/09/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).